

**DEC 13 2015**                      **Sherwood Booster Club Minutes**

**Attendance:**                      Sean, Scott, Molly, Sharon, Kristine, Sherri, Heidi

**REQUESTS:**                      None

**REPORTS-round robin presentations**

Treasurer's Report/ Molly:

- Overview of Auction – Net income \$33K +-
  - Discussed team donations, baskets
- Received \$146K anonymous donation- confirmed
  - Discussed paying off stadium debt (\$35,500 now due + \$107K balance)
- Taxes: Will discuss taxes at Jan meeting
- Discussed expense: Paid fall concession (see full treasure report)
  - General Fund Beginning Balance = \$76,716.64                      Current Balance =\$238,425.53 (include auction and donation (see full treasure report for details)
  - Stadium Fund Beginning Balance =\$25,110.92                      Current Balance =\$54,716.80 (this will be zeroed out with stadium pay off)

President/ Sean:

- Stadium- Discussed additional \$220+- for cost overruns. Sean is confirming amounts due, terms, etc.
- Future stadium expenses anticipated: turf impacts
- Voted and approved pay off of \$142,500 to pay off original stadium loan
- Sean will get auction thank you notes to helpers.

Auction: / Kristine:

- Summary of Auction
  - Discussed pros/cons of auction
    - Working on lessons learned and ideas for next year

Apparel/ Sherri:

- Need to order more stadium seats
- Would like to sell at 1 or 2 Basketball games
  - Feb game sponsored by Barbers possible game for sales

Sponsorship/Heidi:

- Follow up- Barber's to partner/sponsor BB game

Next Meeting – Jan 10 6pm @ Clancy's